INTRODUCED BY: MIKE LOWRY

ORDINANCE NO.

3833

78 - 550

AN ORDINANCE confirming the King County Road Improvement District No. 73 assessment roll for the Sammamish Heights underground wiring project and levying assessments against the property within said District

PREAMBLE:

A public hearing was held on (hearing 14, 1978, pursuant to RCW 36.88.090, for the purpose of considering the assessment roll for King County Road Improvement District No. 73. Notice of said hearing was duly published and duly mailed to each property owner pursuant to the requirements of RCW 36.88.090. The Cour The Council, sitting as a board of equalization for such purpose, considered said assessment roll and all timely filed written objections made to the confirmation thereof.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1: The Council, sitting as a board of equalization and having made all revisions to the roll it deems necessary, hereby finds that the assessment roll for King County Road Improvement District No. 73 (hereinafter "RID 73") is just and equitable and that no assessment against any property within RID 73 is greater than the special benefits to be derived from the improvement made to such property. Accordingly, said assessment roll is hereby confirmed and the assessments set forth therein are hereby levied against each parcel of property described in said roll.

The Clerk of the Council is hereby directed to SECTION 2: place in the hands of the King County Comptroller for collection the said RID 73 assessment roll, bearing such revisions as the Council has made thereto. Upon such placement, the amount of each assessment set forth therein, together with any interest accrued from time to time thereon and any penalty imposed from time to time thereon, shall become a lien against the property so Said lien shall be paramount and superior to any other assessed. lien or encumbrance whatsoever, theretofore or thereafter created, except for a lien for general taxes.

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31 32 SECTION 3: Upon receipt of the RID 73 assessment roll, the King County Comptroller is hereby directed to publish notice at the times and in the manner required by RCW 36.88.270, stating that such assessments or any portion thereof may be paid without interest in the 30 days following first publication of such notice.

SECTION 4: The amount of any assessment or any portion thereof against property in RID 73 not paid within the 30-day period specified in Section 3 of this ordinance shall be paid in ten equal, annual and consecutive installments, together with interest on the diminishing principal balance of such assessment at the rate of eight percent per annum. Interest shall commence on the thirtieth day following first publication of the Comptroller's notice described in Section 3 hereof and the first installment shall be due one year from said date. Following expiration of 30 days after said first publication, the principal balance of the assessment, together with accrued interest and penalty, if any, may be prepaid only at the times and in the manner determined by the King County Comptroller.

Any installment which is not paid when due is therefore delinquent. Thereafter, a penalty shall be levied and collected equal to ten percent of the principal amount of such delinquent

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installment plus ten percent of all the then accrued and unpaid interest on the principal balance of the assessment. INTRODUCED AND READ for the first time this 2/th day of <u>e</u>/, 19<u>78</u>. 14th day of Quant, 1978. KING COUNTY COUNCIL KING COUNTY, WASHINGTON ATTEST: DEPUTY Council APPROVED this 16 th day of any 

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